

County of El Dorado

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Legislation Details

File #: 17-0699 **Version:** 1

Type: Agenda Item Status: Approved

File created: 6/21/2017 In control: Board of Supervisors

On agenda: 8/8/2017 **Final action:** 8/8/2017

Title: HEARING - Community Development Services, Planning and Building Department, recommending

the Board conduct a public hearing under the requirements of the Tax Equity and Fiscal Responsibility Act and the Internal Revenue Code of 1986, as amended, to adopt and authorize the Chair to sign Resolution 119-2017, approving the issuance of bonds by the California Municipal Finance Authority, in the aggregated principal amount not to exceed \$37,000,000, to finance a project for the benefit of Retirement Housing Foundation, and approving the Tax Equity and Fiscal Responsibility Act hearing related to the issuance of the bonds, which the County will have no financial, legal, moral obligation,

liability, or responsibility for repayment of the revenue Bonds.

(Est. Time: 5 Min.)

FUNDING: California Municipal Finance Authority Revenue Bonds (Retirement Housing Foundation

Obligated Group) Series 2017

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Approved Contract Routing Sheet 8-8-17, 2. B - TEFRA Resolution Final 8-8-17, 3. C - RHF

Application to CMFA 8-8-17, 4. D - Public Notice Affidavit 8-8-17, 5. Executed Resolution 119-2017

| Date | Ver. | Action By | Action | Result |
|----------|------|----------------------|----------|--------|
| 8/8/2017 | 1 | Board of Supervisors | Approved | Pass |