



County of El Dorado

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Legislation Details

File #: 09-0171 **Version:** 3

Type: Agenda Item **Status:** Approved

File created: 2/2/2009 **In control:** Board Of Supervisors

On agenda: 5/5/2009 **Final action:** 5/5/2009

Title: Transportation Department recommending the following pertaining to Lesarra Attached Homes:
(1) Accept the subdivision improvements as substantially complete;
(2) Reduce Performance Bond No. BDS30526 to \$561,733, which is 10% of the total cost of improvements to guarantee against any defective work, labor done, or defective materials furnished, and release the remainder after one year if no claims are made; and
(3) Hold the Laborers and Materialsmen Bond No. BDS30526 in the amount of \$1,478,245 to guarantee payment to persons furnishing labor, materials or equipment, and release the bond in six months if no claims are made.

FUNDING: Developer funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Site map - Lesarra Agmt and Bonds.pdf, 2. B - Cert of Partial Completion and Conditions of Apprvl.pdf

Date	Ver.	Action By	Action	Result
5/5/2009	3	Board Of Supervisors	Approved	Pass