



# County of El Dorado

330 Fair Lane, Building A  
Placerville, California  
530 621-5390  
FAX 622-3645  
www.edcgov.us/bos/

## Legislation Details

**File #:** 18-0515      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 3/22/2018      **In control:** Board of Supervisors

**On agenda:** 6/5/2018      **Final action:** 6/5/2018

**Title:** Community Development Services, Department of Transportation, recommending the Board consider the following:

- 1) Accept the subdivision improvements for The Promontory Village 5 - Unit 2, as complete;
- 2) Reduce Performance Bond with Bond Rider 08823999 to \$870,576.36, which is ten percent of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective material furnished, which is to be released after one year if no claims are made;
- 3) Hold Laborers & Materialmens Bond with Bond Rider 08823999 in the amount of \$4,352,881.79 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
- 4) Authorize the Clerk of the Board to release the respective Bonds after the required time period.

FUNDING: Developer Funds. (No Federal Funds)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A - Certificate of Completion

Date	Ver.	Action By	Action	Result
6/5/2018	1	Board of Supervisors	Approved	Pass