



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details

File #: 18-1051 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 6/29/2018 **In control:** Board of Supervisors

On agenda: 7/24/2018 **Final action:** 7/24/2018

Title: Community Development Services, Department of Transportation, recommending the Board:
1) Accept the subdivision improvements for Serrano Village K5, Phase 2, Unit 4, TM 10-1496-R, as complete;
2) Reduce Performance Bond 0701845 from \$176,900.10 to \$149,117.10, which is ten percent of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborers & Materialmens Bond 0701845 in the amount of \$745,585.51 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

FUNDING: Developer Funded. (No Federal Funds)

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Completion

Date	Ver.	Action By	Action	Result
7/24/2018	1	Board of Supervisors	Approved	Pass