



# County of El Dorado

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## Legislation Details

**File #:** 18-1347      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 8/25/2018      **In control:** Board of Supervisors

**On agenda:** 9/25/2018      **Final action:** 9/25/2018

**Title:** Community Development Services, Department of Transportation, recommending the Board consider the following:  
1) Accept the subdivision improvements for El Dorado Springs 23 (Sierramonte), TM 14-1514 as complete;  
2) Reduce Performance Bond SUR0037954 in the amount of \$2,706,048.97 to \$280,042.61, which is ten percent of the total cost of the subdivision improvements (not ten percent of the bond). This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year, if no claims are made;  
3) Hold Laborers & Materialmens Bond SUR0037954 in the amount of \$1,400,213.06 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and  
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

**FUNDING:** Developer Funded.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A - Cert of Completion

Date	Ver.	Action By	Action	Result
9/25/2018	1	Board of Supervisors	Approved	Pass