



# County of El Dorado

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## Legislation Details

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**File #:** 18-1927      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 12/7/2018      **In control:** Board of Supervisors

**On agenda:** 1/15/2019      **Final action:** 1/15/2019

**Title:** Department of Transportation recommending the Board consider the following:  
1) Accept the constructed improvements for the Green Valley Convenience Center Project as complete;  
2) Reduce Performance Bond 41338627 from \$249,885.88 to \$24,988.59, which is ten percent of the total cost of the road improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;  
3) Hold Laborer and Materialmens Bond 41338627 in the amount of \$249,885.88 for six (6) months to guarantee payments to persons furnishing labor, materials, or equipment; and  
4) Authorize the Clerk of the Board to release the aforementioned bonds after the required time periods upon written request from the Department of Transportation.

FUNDING: Developer Funded.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
1/15/2019	1	Board of Supervisors	Approved	Pass