



County of El Dorado

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Legislation Details (With Text)

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File created: 1/10/2019 **In control:** Board of Supervisors
On agenda: 1/15/2019 **Final action:** 1/15/2019
Title: Auditor-Controller recommending the Board appoint Tom Davis to the El Dorado Countywide Oversight Board.

FUNDING: N/A

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - El Dorado Countywide Oversight Board 01-10-19

Date	Ver.	Action By	Action	Result
1/15/2019	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board appoint Tom Davis to the El Dorado Countywide Oversight Board.

FUNDING: N/A

DISCUSSION / BACKGROUND

The El Dorado Countywide Oversight Board (EDCOB) was established by California Senate Bill 107 and pursuant to California Health and Safety Code § 34179(j).

The purpose of the EDCOB is to oversee and direct the Successor Agency starting July 1, 2018 within the County of El Dorado. This Successor Agency was established after the dissolution of South Lake Tahoe Redevelopment Agency in 2012.

The EDCOB has fiduciary responsibility to the holders of obligations and taxing entities that benefit from distributions of property tax revenue (Health and Safety Code § 34179(i)). Debts and contract obligations are paid through a mechanism called the Redevelopment Obligation Payment Schedule (ROPS). Each year, the EDCOB must approve the ROPS and submit it to the state Department of Finance by February 1, which then makes final determinations authorizing debt payments.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

None

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

STRATEGIC PLAN COMPONENT

N/A

CONTACT

Joe Harn

Auditor-Controller