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County of El Dorado

Legislation Details (With Text)

File #:	19-0396 **Version:** 1		
Type:	Agenda Item	**Status:**	Approved
File created:	3/6/2019	**In control:**	Board of Supervisors
On agenda:	4/23/2019	**Final action:**	4/23/2019
Title:	Auditor-Controller, recommending the Board of Supervisors: 1) Make findings that it is more economical and feasible to contract out the services in accordance with County Ordinance Chapter 3.13, Section 3.13.030; and 2) Approve Contract number 3812 with NBS Government Finance Group, Inc. (“NBS”) for the provision of Mello Roos bond administrative services for El Dorado Hills Community Facilities District 1992-1 (Serrano), Community Facilities District 2001-1 (Promontory), Community Facilities District 2005-1 (Blackstone), Community Facilities District 2005-2 (Laurel Oaks), Carson Creek Communities Facilities District 2014-1 (Carson Creek), and Bass Lake Hills Communities Services District 2018-1 (Bass Lake Hills) and any additional Community Facilities Districts Bond administration services which may be formed during the term of the contract. FUNDING: Special tax proceeds collected for the Community Facilities Districts.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. A - NBS LTR JHARN 3-19-19, 2. B - NBS Agmt 3812 pending BOS sig, 3. C - Blue Route NBS, 4. Executed Agreement for Services # 3812		

Date	Ver.	Action By	Action	Result
4/23/2019	1	Board of Supervisors	Approved	Pass

Auditor-Controller, recommending the Board of Supervisors:
1) Make findings that it is more economical and feasible to contract out the services in accordance with County Ordinance Chapter 3.13, Section 3.13.030; and
2) Approve Contract number 3812 with NBS Government Finance Group, Inc. (“NBS”) for the provision of Mello Roos bond administrative services for El Dorado Hills Community Facilities District 1992-1 (Serrano), Community Facilities District 2001-1 (Promontory), Community Facilities District 2005-1 (Blackstone), Community Facilities District 2005-2 (Laurel Oaks), Carson Creek Communities Facilities District 2014-1 (Carson Creek), and Bass Lake Hills Communities Services District 2018-1 (Bass Lake Hills) and any additional Community Facilities Districts Bond administration services which may be formed during the term of the contract.

FUNDING: Special tax proceeds collected for the Community Facilities Districts.

DISCUSSION / BACKGROUND

The Auditor- Controller requests that the Board of Supervisors approve Contract number 3812 with NBS for three years with a not-to-exceed amount of $300,000.00. The County Officer with responsibility for administering this agreement is Joe Harn, Auditor-Controller.

Since the County issued its first Mello Roos bonds in 1994, the County has engaged special tax consultants to provide bond administration services to the County. The cost of these services will be exclusively the responsibility of the developers and/or property owners in the districts. NBS assists

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the Auditor-Controller's Office in administering the County's Mello Roos Districts in accordance with state law, federal law, and the bond indentures. NBS assists Cities and Counties in California in managing over 200 Mello Roos Districts. With NBS assistance, the County's likelihood of a material error or omission in administering the County's Mello Roos Districts is reduced to a low level. The Auditor-Controller recommends that the county contract with NBS to prepare the District's tax roll, and to serve, when requested, as the County's expert in Mello Roos District administration.

In accordance with County Ordinance Chapter 3.13, Section 3.13.030, it is more feasible to contract out for these services. Special skills and qualifications are needed to perform the work of this contract and the Consultant possesses the skills and experience specific to those required for bond administration of Mello Roos Districts.

ALTERNATIVES
N/A

PRIOR BOARD ACTION
N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT
N/A

CAO RECOMMENDATION / COMMENTS
Approve as recommended.

FINANCIAL IMPACT
There is no cost to the County. These services are funded by the developers and/or owners of property within the districts.

CLERK OF THE BOARD FOLLOW UP ACTIONS
Board Clerk's office will forward the executed agreement to the Auditor-Controller for distribution.

STRATEGIC PLAN COMPONENT
N/A

CONTACT
Joe Harn