



County of El Dorado

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Legislation Details

File #: 19-0520 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 3/22/2019 **In control:** Board of Supervisors

On agenda: 4/30/2019 **Final action:** 4/30/2019

Title: Department of Transportation recommending the Board:
1) Accept the subdivision improvements for the Cameron Glen Estates - Phase 5 Project, TM 14-1518 as complete;
2) Reduce Performance Bond 894133S from \$610,176.20 to \$61,017.62, which is ten percent of the total cost of the subdivision improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborer and Materialmens Bond 894133S in the amount of \$305,088.10 for six (6) months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective bonds after the required time periods upon written request from the Department of Transportation.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Completion

| Date | Ver. | Action By | Action | Result |
|-----------|------|----------------------|----------|--------|
| 4/30/2019 | 1 | Board of Supervisors | Approved | Pass |