



# County of El Dorado

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## Legislation Details

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**File #:** 19-1393      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 9/10/2019      **In control:** Board of Supervisors

**On agenda:** 10/15/2019      **Final action:** 10/15/2019

**Title:** Department of Transportation recommending the Board consider the following:  
1) Accept the subdivision improvements for Promontory Village Center Lot 8, TM 13-1513, as complete; and  
2) Hold Performance Bond with Rider SUR23100054 in the amount of \$662,628.54 which is to be released after one (1) year if no claims are made; this amount guarantees against any defective work, labor done, or defective materials furnished; and  
3) Hold Laborers & Materialmens Bond SUR23100054 in the amount of \$3,813,974.84 for six (6) months to guarantee payments to persons furnishing labor, materials, or equipment; and  
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

FUNDING: Developer Funded.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A - Certificate of Completion

Date	Ver.	Action By	Action	Result
10/15/2019	1	Board of Supervisors	Approved	Pass