



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details

File #: 19-1393 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 9/10/2019 **In control:** Board of Supervisors

On agenda: 10/15/2019 **Final action:** 10/15/2019

Title: Department of Transportation recommending the Board consider the following:
1) Accept the subdivision improvements for Promontory Village Center Lot 8, TM 13-1513, as complete; and
2) Hold Performance Bond with Rider SUR23100054 in the amount of \$662,628.54 which is to be released after one (1) year if no claims are made; this amount guarantees against any defective work, labor done, or defective materials furnished; and
3) Hold Laborers & Materialmens Bond SUR23100054 in the amount of \$3,813,974.84 for six (6) months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Completion

| Date | Ver. | Action By | Action | Result |
|------------|------|----------------------|----------|--------|
| 10/15/2019 | 1 | Board of Supervisors | Approved | Pass |