

County of El Dorado

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Legislation Details

File #: 19-1615 **Version**: 1

Type: Agenda Item Status: Approved

File created: 10/21/2019 In control: Board of Supervisors

On agenda: 11/19/2019 Final action: 11/19/2019

Title: Department of Transportation recommending the Board consider the following:

1) Accept the subdivision improvements for the West Valley Village - Lots 6 & 7, Phase 2, TM 06-1409

-R project as complete;

2) Reduce Performance Bond with 706101S from \$130,396.32 to \$40,783.52, which is ten percent of the total cost of the subdivision improvements, which guarantees against any defective work, labor done, or defective materials furnished, and which is to be released after one year if no claims are

made;

3) Hold Laborer and Materialmens Bond 706101S in the amount of \$203,917.64 for six (6) months to

guarantee payments to persons furnishing labor, materials, or equipment; and

4) Authorize the Clerk of the Board to release the respective bonds after the required time periods

upon written request from the Department of Transportation.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Completion

Date	Ver.	Action By	Action	Result
11/19/2019	1	Board of Supervisors	Approved	Pass