

County of El Dorado

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Legislation Details

File #: 20-0852 **Version**: 1

Type: Agenda Item Status: Approved

File created: 6/24/2020 In control: Board of Supervisors

On agenda: 7/28/2020 Final action: 7/28/2020

Title: Department of Transportation recommending the Board consider the following:

1) Accept the road improvements for Wilson Boulevard, TM 14-1520 (Saratoga Estates), as complete; 2) Reduce Performance Bond 30039946 from \$2,050,059.08 to \$205,005.91, which is ten percent of the total cost of the road improvements, which guarantees against any defective work, labor done, or

defective materials furnished, and is to be released after one year if no claims are made;

3) Hold Laborers & Materialmens Bond 30039946 in the amount of \$2,050,059.08 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and

4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods

upon written request by the Department.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/28/2020	1	Board of Supervisors	Approved	Pass