



County of El Dorado

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Legislation Details

File #: 20-1023 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 7/29/2020 **In control:** Board of Supervisors

On agenda: 10/6/2020 **Final action:** 10/6/2020

Title: Department of Transportation recommending the Board consider the following:
1) Accept the subdivision improvements for West Valley Village Unit 7B, TM 99-1359-7B, as complete;
2) Hold Performance Bond 94-89-07 with Bond Rider 2, in the amount of \$570,003.21, which is ten percent of the total improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborers & Materialmens Bond 94-89-07 in the amount of \$2,850,016.06 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by the Department.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Completion WVV 7B

Date	Ver.	Action By	Action	Result
10/6/2020	1	Board of Supervisors	Approved	Pass