



Legislation Details (With Text)

File #: 21-0554 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 3/29/2021 **In control:** Board of Supervisors

On agenda: 4/20/2021 **Final action:** 4/20/2021

Title: Treasurer Tax Collector's Department recommending the Board approve and authorize the Purchasing agent, or designee, to sign Amendment I to Agreement for Services 449-S1611 with Bank of America, N.A., for a period of up to six months and increase the not-to-exceed amount under the contract for up to an additional \$49,000.

FUNDING: General Fund.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - AMND I Blue Route 2021, 2. B - AMND I BofA 2021, 3. C - Final Contract 2016

Date	Ver.	Action By	Action	Result
4/20/2021	1	Board of Supervisors	Approved	Pass

Treasurer Tax Collector's Department recommending the Board approve and authorize the Purchasing agent, or designee, to sign Amendment I to Agreement for Services 449-S1611 with Bank of America, N.A., for a period of up to six months and increase the not-to-exceed amount under the contract for up to an additional \$49,000.

FUNDING: General Fund.

DISCUSSION / BACKGROUND

After a competitive procurement process, on May 13, 2016, the County entered into a five-year Agreement for Services with Bank of America, N.A., for the provision of banking services (4/5/2016, Item #13). This agreement will expire on May 23, 2021, and the County is currently engaged in the procurement process once again. This request is to ensure there is no lapse in banking services.

Due to the importance of County-wide banking services, it is necessary for the Treasurer Tax Collector Department, in concert with Procurement and Contracts, to carefully review and analyze the proposals that are submitted in order to select the best qualified bank to meet the needs of the County and the special districts we assist. The current vendor is willing to extend their contract to afford us the time to perform the due diligence necessary.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

Legistar #16-0247, 04/05/16, #13

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Procurement & Contracts: RFP 21-947-032 - Operational Banking Services, Issued: 3/15/2021, Due

Date: 4/6/2021

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

These funds are already included in the Treasurer-Tax Collector's budget. Extending the contract will not have an impact.

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

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