



# County of El Dorado

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## Legislation Details

**File #:** 21-1032      **Version:** 1

**Type:** Agenda Item      **Status:** Approved

**File created:** 6/12/2021      **In control:** Board of Supervisors

**On agenda:** 7/20/2021      **Final action:** 7/20/2021

**Title:** Department of Transportation recommending the Board consider the following:  
1) Accept the subdivision improvements for Carson Creek Unit 3 - Phase 1, TM TM14-1519-F, as complete;  
2) Reduce Performance Bond 931113 from \$2,163,816.21 to \$394,349.58, which is ten percent of the total cost of the subdivision improvements, an amount which guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;  
3) Hold Laborers & Materialmens Bond 931113 in the amount of \$1,971,747.90 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and  
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by Transportation.

**FUNDING:** Developer Funded.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. A - Certificate of Completion, 2. B - Original SIA, 3. C - Amendment I

Date	Ver.	Action By	Action	Result
7/20/2021	1	Board of Supervisors	Approved	Pass