County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details

File #: 21-1132 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 7/2/2021 **In control:** Board of Supervisors

On agenda: 10/19/2021 **Final action:** 10/19/2021

Title: Department of Transportation recommending the Board consider the following:
1) Accept the subdivision improvements for Saratoga Estates Village 1B, TM14-1520, as complete;
2) Reduce Performance Bond 30070829 from $1,610,660.55 to $161,066.06, which is ten percent of the total cost of the subdivision improvements, an amount which guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborers & Materialmens Bond 30070829 in the amount of $805,330.28 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by Transportation.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Completion

Date	Ver.	Action By	Action	Result
10/19/2021	1	Board of Supervisors	Approved	Pass

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