



Legislation Details (With Text)

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Type: Agenda Item **Status:** Approved

File created: 8/7/2009 **In control:** Board Of Supervisors

On agenda: 12/8/2009 **Final action:** 12/10/2009

Title: Transportation Department recommending the following pertaining to West Valley Village Unit 18:
1) Accept the subdivision improvements as substantially complete;
2) Reduce Performance Bond No. 94-89-03 to \$486,578.67, which is 10% of the total cost of improvements to guarantee against defective work, labor done or defective materials furnished and release the remainder after one year if no claims are made; and
3) Hold Laborer and Materialsman's Bond No. 94-89-03 in the amount of \$2,432,893.36 to guarantee payment to persons furnishing labor, materials or equipment and release the bond in six months if no claims are filed.

FUNDING: Developer funds - West Valley, LLC.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - WVV Unit 18 SIA 07-1456.PDF, 2. B - WVV Unit 18 Vicinity Map.pdf

Date	Ver.	Action By	Action	Result
12/10/2009	1	Board Of Supervisors	Approved	Pass

Transportation Department recommending the following pertaining to West Valley Village Unit 18:
1) Accept the subdivision improvements as substantially complete;
2) Reduce Performance Bond No. 94-89-03 to \$486,578.67, which is 10% of the total cost of improvements to guarantee against defective work, labor done or defective materials furnished and release the remainder after one year if no claims are made; and
3) Hold Laborer and Materialsman's Bond No. 94-89-03 in the amount of \$2,432,893.36 to guarantee payment to persons furnishing labor, materials or equipment and release the bond in six months if no claims are filed.

FUNDING: Developer funds - West Valley, LLC.

Fiscal Impact/Change to Net County Cost:

There is no fiscal impact associated with this agenda item. There is no Net County Cost.

Background:

On July 10, 2007, the Board of Supervisors approved Subdivision Improvements Agreement (SIA) AGMT # 07-1456 between the County and Lennar Communities, Inc. Under the conditions of approval for the West Valley Village, Unit 18, the developer was required to enter into the Agreement and provide a 100% performance surety and a 50% labor and materialsman surety for improvements not completed prior to Board approval of the final map.

Reason for Recommendation:

The improvements required under the conditions of the SIA have been inspected and found to be

substantially complete according to the improvement plans, specifications and costs estimates entitled West Valley Village, Unit No. 18 which were approved by the County Engineer on March 28, 2006.

The total cost of the improvements approved by the County Engineer was \$4,865,786.72. The Department of Transportation recommends that the Board reduce Performance Bond No. 94-89-03 in the amount of \$4,015,654.80 by \$3,529,076.13 to \$486,578.67, which is 10% of the total cost of improvements. This amount will be held to guarantee against defective work, labor done or defective materials furnished. The remainder is to be released after one year if no claims are made.

The Department further recommends that Laborers and Materialsmen (L&M) Bond No. 94-89-03 in the amount of \$2,432,893.36 be held to guarantee payment to persons furnishing labor, materials or equipment, and released after six months if no claims have been filed.

Action to be taken following Board approval:

1) The Clerk of the Board will reduce Performance Bond No. 94-89-03 by \$3,529,076.13, leaving a balance of \$486,578.67 and will hold Laborers and Materialsmen Bond No. 94-89-03 in the amount of \$2,432,893.36.

Contact:

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Director of Transportation

Concurrences: N/A