



Legislation Details (With Text)

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File created: 3/5/2023 **In control:** Board of Supervisors

On agenda: 4/4/2023 **Final action:** 4/4/2023

Title: Department of Transportation recommending the Board approve and authorize the Clerk of the Board to reduce Performance Bond EACX4020395 pertaining to Summer Brook Unit 1 (Phase 1 & 2) and Unit 2 (Phase 2 &4), TM 07-1440-R-2, from \$3,060,590.00 to \$319,998.75, representing 100% of the total remaining improvements. This amount guarantees against any defective work, labor done, or defective materials furnished.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Certificate of Partial Completion

Date	Ver.	Action By	Action	Result
4/4/2023	1	Board of Supervisors	Approved	Pass

Department of Transportation recommending the Board approve and authorize the Clerk of the Board to reduce Performance Bond EACX4020395 pertaining to Summer Brook Unit 1 (Phase 1 & 2) and Unit 2 (Phase 2 &4), TM 07-1440-R-2, from \$3,060,590.00 to \$319,998.75, representing 100% of the total remaining improvements. This amount guarantees against any defective work, labor done, or defective materials furnished.

FUNDING: Developer Funded.

DISCUSSION / BACKGROUND

On October 11, 2022 (Item 17, Legistar 22-1717), the Board approved the Agreement to Make Subdivision Improvements for Class 1 Subdivision Summer Brook Unit 1 (Phase 1 & 2) and Unit 2 (Phase 2 &4), TM 07-1440-R-2 (SIA), Agmt #22-55005, between the County and Summerbrook, El Dorado, Inc. (Owner).

Department of Transportation's (Transportation) construction inspection staff has inspected the work and confirms the subdivision improvements are substantially complete according to the plans and specifications for this development and per the conditions of the SIA. The Owner has requested the Performance Bond for the project be reduced commensurate with the work completed, and Transportation agrees the reduction is appropriate.

ALTERNATIVES

None; pursuant to the terms of the SIA between the County and Owner, upon receipt of a Certificate stating a portion of the public improvements agreed to be performed has been completed, and County inspection and approval of those improvements, the County is obligated to approve reduction of the bonds.

PRIOR BOARD ACTION

See Discussion / Background section above.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve staff recommendation.

FINANCIAL IMPACT

There is no fiscal impact or change to Net County Cost associated with the requested Board action.

CLERK OF THE BOARD FOLLOW UP ACTIONS

The Clerk of the Board will reduce Performance Bond EACX4020395 to \$319,998.75 and advise Transportation, attn.: Lindsay Tallman, and the Owner, Summerbrook, El Dorado, Inc., 707 Aldridge Road, Suite B, Vacaville, CA 95688, that it has been reduced.

STRATEGIC PLAN COMPONENT

Infrastructure

CONTACT

Rafael Martinez, Director
Department of Transportation