

# County of El Dorado

330 Fair Lane, Building A Placerville, California 530 621-5390 FAX 622-3645 www.edcgov.us/bos/

## Legislation Details (With Text)

**File #:** 23-0773 **Version:** 1

Type: Agenda Item Status: Approved

File created: 4/5/2023 In control: Board of Supervisors

**On agenda:** 5/2/2023 **Final action:** 5/2/2023

Title: Treasurer-Tax Collector Department recommending the Board approve the continuation of the

perpetual agreement with Bloomberg Finance LP for an estimated annual contract amount of \$29,500

for Fiscal Year 2023-24.

FUNDING: General Fund.

Sponsors:

Indexes:

Code sections:

**Attachments:** 1. A - Price Increase, 2. B - Contract

Date	Ver.	Action By	Action	Result
5/2/2023	1	Board of Supervisors	Approved	Pass

Treasurer-Tax Collector Department recommending the Board approve the continuation of the perpetual agreement with Bloomberg Finance LP for an estimated annual contract amount of \$29,500 for Fiscal Year 2023-24.

FUNDING: General Fund.

#### **DISCUSSION / BACKGROUND**

Treasurer-Tax Collector Department is recommending the continuation of Contract #567 (formerly Agreement #294-S0211) with Bloomberg Finance LP for investment software services and lease of PC and monitor. The original perpetual agreement was approved by this Board on April 9, 2002. The renewal amount of \$29,500 for fiscal year 2023-24 is an estimate. Actual cost many vary according to the terms of the contract.

### **ALTERNATIVES**

N/A

### PRIOR BOARD ACTION

N/A

### OTHER DEPARTMENT / AGENCY INVOLVEMENT

NA

## **CAO RECOMMENDATION / COMMENTS**

Approve as recommended.

#### FINANCIAL IMPACT

No change to Net County Cost. Funding for this agreement has been included in the Department's FY 2023-24 recommended budget. The cost listed above is an estimate.

File #: 23-0773, Version: 1

## CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

## STRATEGIC PLAN COMPONENT

Good Governance

## **CONTACT**

Karen Coleman, MBA, Treasurer-Tax Collector, 530-621-5803