



County of El Dorado

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Legislation Details

File #: 23-0793 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 4/7/2023 **In control:** Board of Supervisors

On agenda: 5/16/2023 **Final action:** 5/16/2023

Title: Auditor-Controller recommending the Board:
1) Authorize the Auditor-Controller to negotiate and execute all necessary contracts related to the proposed community facilities district formation and financing requested by Lennar Corporation (the "Developer") for certain subdivisions herein called "Carson Creek II" after each agreement has been approved by County Counsel and Risk Management; specifically, Jones Hall (Bond and Disclosure Counsel); Stifel, Nicolaus & Company (Underwriter); NBS Government Finance Group (NBS/GFG) (Special Tax Consultant); and other consultants, as needed;
2) Authorize the Auditor-Controller to execute the Deposit and Reimbursement Agreement between El Dorado County and the Developer upon final approval by County Counsel and Risk Management; and;
3) Authorize the Auditor-Controller to work with the Assessment & Community Facilities District Screening Committee members and contracted consultants to consider the Developer's request to begin the proceedings of forming and financing a new Mello Roos District.

FUNDING: Bond sale proceeds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - CarCrk Consultant Ltr_signed

Date	Ver.	Action By	Action	Result
5/16/2023	1	Board of Supervisors	Approved	Pass