



Legislation Details (With Text)

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Type: Agenda Item **Status:** Approved

File created: 5/30/2023 **In control:** Board of Supervisors

On agenda: 6/20/2023 **Final action:** 6/20/2023

Title: Auditor-Controller recommending the Board receive and file the attached memo setting the threshold for subscription-based information technology arrangements (software subscriptions) at \$100,000 and the threshold for leases at \$5,000, effective July 1, 2022.
FUNDING: N/A

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Capitalization Thresholds ltr_signed

Date	Ver.	Action By	Action	Result
6/20/2023	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board receive and file the attached memo setting the threshold for subscription-based information technology arrangements (software subscriptions) at \$100,000 and the threshold for leases at \$5,000, effective July 1, 2022.

FUNDING: N/A

DISCUSSION / BACKGROUND

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 87 (Leases) and Statement No. 96 (Subscription-Based Information Technology Arrangements), the County must capitalize certain leases and software subscriptions. As the County’s chief accounting officer, I have the authority to set the County’s capitalization thresholds. After reviewing the limits used by several other counties, I am setting the threshold for subscription-based information technology arrangements (software subscriptions) at \$100,000 and the threshold for leases at \$5,000.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

N/A

CLERK OF THE BOARD FOLLOW UP ACTIONS

Receive and file attached Memo.

STRATEGIC PLAN COMPONENT

N/A

CONTACT

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