



County of El Dorado

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Legislation Details

File #: 24-0076 **Version:** 1

Type: Agenda Item **Status:** Approved

File created: 12/29/2023 **In control:** Board of Supervisors

On agenda: 1/30/2024 **Final action:** 1/30/2024

Title: Department of Transportation recommending the Board consider the following:
1) Accept the road improvements for the Saratoga Way Medical Office Building, Work Order 61762, as complete;
2) Reduce Performance Bond PB11562507428 from \$326,020 to \$32,602, which is ten percent of the total cost of the road improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborers & Materialmens Bond PB11562507428 in the amount of \$326,020 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods upon written request by Transportation.

FUNDING: Developer Funded.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/30/2024	1	Board of Supervisors	Approved	Pass