



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Details (With Text)

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Title: Treasurer-Tax Collector recommending the Board approve amendments to the El Dorado County Investment Policy, pursuant to California Government Code Section 27133.

Sponsors:

Indexes:

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Attachments: 1. A - Approval of Agenda Item 3-16-10 10-0195.pdf, 2. B - Statement of Investment Policy- 3-9-10 10-0195.pdf

Date	Ver.	Action By	Action	Result
3/16/2010	1	Board Of Supervisors	Approved	Pass

Treasurer-Tax Collector recommending the Board approve amendments to the El Dorado County Investment Policy, pursuant to California Government Code Section 27133.

Fiscal Impact/Change to Net County Cost: None

Reason for Recommendation: Currently, certain investment types limit the total investment per issuer to 5% of the Treasury pool balance. Since the pool balance fluctuates on a daily basis due to cash needs, it is possible the per issuer percentage could be slightly greater than 5% for a short period of time. In order to stay in compliance with the investment policy, the amendment will add "per issuer limitations apply only at the time an investment is purchased".

Contact: Ginnie Hibert X5811