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Title: Chief Administrative Officer notifying the Board of her participation on the Sacramento Regional Managers Group Working on Pension Reform and requesting the Board approve the attached product of the group entitled "Guiding Principles and Recommendations for Pension Reform" as a platform to guide the County's position relative to Pension Reform.

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Attachments: 1. Sacramento Regional Mgrs Pension Reform.pdf

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Chief Administrative Officer notifying the Board of her participation on the Sacramento Regional Managers Group Working on Pension Reform and requesting the Board approve the attached product of the group entitled "Guiding Principles and Recommendations for Pension Reform" as a platform to guide the County's position relative to Pension Reform.

Background: In December 2009, Sacramento Valley city managers met in Yuba City to discuss pension reform and receive a briefing on the pension reform principles that have been proposed by the League of Cities' City Managers Standing Task Force. The city managers attending the meeting generally supported the concept of forming an association of local government managers to develop a pension reform platform for the region. It was determined at that meeting that the regional focus for the position statement should not be defined by the League's Sacramento Valley Division. The Sacramento Valley Division encompasses all cities north of Sacramento to the Oregon border. The regional focus needed to be from a labor market point of view which suggests a smaller area. In addition, county governments need to be included. These conclusions led to the belief that the seven county region of Amador, El Dorado, Placer, Sacramento, Sutter, Yolo and Yuba would be a more appropriate region to consider a potential position statement.

The regional position statement builds upon the guiding principles, conclusions and recommendations of the previous reports issued by the League and CSAC. The format for presenting this information is similar to the formats used by the management groups in San Diego, Marin and San Joaquin.