



County of El Dorado

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Legislation Details (With Text)

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File created: 2/11/2011 **In control:** Board of Supervisors

On agenda: 3/1/2011 **Final action:** 3/1/2011

Title: Auditor-Controller recommending the Board authorize the Auditor-Controller to disburse excess proceeds from the sale of tax defaulted property (APN 120-261-05-100) dated November 6, 2009 as follows:
Claimant, Type and recommended distribution:
Karl F. Jacobson, Jr. : Owner of Record - \$26,909.74
Unclaimed: Revenue and Taxation Code - §4674 - \$0

Sponsors:

Indexes:

Code sections:

Attachments: 1. A - Transmittal Excess Proceeds Jacobson 030111.pdf, 2. B - Bd Ltr Excess Proceeds Jacobson 030111.pdf

Date	Ver.	Action By	Action	Result
3/1/2011	1	Board of Supervisors	Approved	Pass

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Background: On November 6, 2009 a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) Code section 4675 were notified that the property identified as APN 120-261-05-100 was sold for \$26,909.74 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claims(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code section 4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.