

Legislation Details (With Text)

File #:	11-1249 Version:	1					
Туре:	Agenda Item	Status:	Approved				
File created:	10/26/2011	In control:	Board of Supervisors				
On agenda:	11/1/2011	Final action:	11/1/2011				
Title:	 Auditor-Controller recommending the Board consider the following: 1) Authorize the Auditor-Controller and the Chief Administrative Officer to negotiate contracts with Kronick, Moskovitz, Tiedemann & Girard (bond and disclosure counsel), Stone & Youngberg (underwriter), NBS Government Finance Group (special tax consultant), and Governmental Financial Strategies, Inc. (pricing consultant); 2) Authorize the Chief Administrative Officer to execute contracts with each of these firms after the contracts have been reviewed by County Counsel and Risk Management; and 3) Authorize the Chief Administrative Officer and Auditor-Controller to work with the Treasurer-Tax Collector, Assessor, and County Counsel to prepare a preliminary offering statement and take other necessary steps to refund the CFD 1992-1 (Serrano) Mello Roos Bonds as soon as practical. FUNDING: CFD 1992-1 (Serrano). 						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. A - BOS Serrano Bond Refi 11-1-11.pdf						
Date	Ver. Action By	Act	tion Result				

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-	11/1/2011	1	Board of Supervisors	Approved	Pass

Auditor-Controller recommending the Board consider the following:

1) Authorize the Auditor-Controller and the Chief Administrative Officer to negotiate contracts with Kronick, Moskovitz, Tiedemann & Girard (bond and disclosure counsel), Stone & Youngberg (underwriter), NBS Government Finance Group (special tax consultant), and Governmental Financial Strategies, Inc. (pricing consultant);

2) Authorize the Chief Administrative Officer to execute contracts with each of these firms after the contracts have been reviewed by County Counsel and Risk Management; and

3) Authorize the Chief Administrative Officer and Auditor-Controller to work with the Treasurer-Tax Collector, Assessor, and County Counsel to prepare a preliminary offering statement and take other necessary steps to refund the CFD 1992-1 (Serrano) Mello Roos Bonds as soon as practical.

FUNDING: CFD 1992-1 (Serrano).

Fiscal Impact/Change to Net County Cost: There is no change to Net County Cost. Cost will be paid by the CFD.

Background: Staff report is attached.