



County of El Dorado

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Legislation Text

File #: 11-1249, **Version:** 1

Auditor-Controller recommending the Board consider the following:

- 1) Authorize the Auditor-Controller and the Chief Administrative Officer to negotiate contracts with Kronick, Moskovitz, Tiedemann & Girard (bond and disclosure counsel), Stone & Youngberg (underwriter), NBS Government Finance Group (special tax consultant), and Governmental Financial Strategies, Inc. (pricing consultant);
- 2) Authorize the Chief Administrative Officer to execute contracts with each of these firms after the contracts have been reviewed by County Counsel and Risk Management; and
- 3) Authorize the Chief Administrative Officer and Auditor-Controller to work with the Treasurer-Tax Collector, Assessor, and County Counsel to prepare a preliminary offering statement and take other necessary steps to refund the CFD 1992-1 (Serrano) Mello Roos Bonds as soon as practical.

FUNDING: CFD 1992-1 (Serrano).

Fiscal Impact/Change to Net County Cost: There is no change to Net County Cost. Cost will be paid by the CFD.

Background: Staff report is attached.