



County of El Dorado

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Legislation Text

File #: 12-0705, **Version:** 1

Library recommending the Board receive and file the Annual Report of Special Taxes for Library Zones of Benefit D, E, F, and G in County Service Area 10 for Fiscal Year 2010-2011. (Est. Time: 5 Min.)

FUNDING: Library Taxes.

Fiscal Impact/Change to Net County Cost: There is no fiscal impact associated with the receipt and filing of this report.

Background: California Government Code Section 50075.1 requires each special tax measure subject to voter approval on or after January 1, 2001 to include four "accountability measures." The accountability measures are: a) a statement indicating the specific purpose of the special tax; b) a requirement that the proceeds be applied only to the specific purposes identified; c) the creation of an account into which the proceeds shall be deposited; and d) an annual report pursuant to Section 50075.3. This annual report must contain: a) the amount of funds collected and expended; and b) the status of any project required or authorized to be funded with the special tax.

Reason for Recommendation: The Annual Report of Special Taxes for the Library Zones of Benefit for Fiscal Year 2010-2011 is being submitted to meet the reporting requirements as required for the preparation of documents for the 2012/2013 tax year. This report should have been filed by January 1, 2012. Future reports will be filed by the statutory deadline.

Action to be taken following Board approval:

The Board will receive and file reports.

Library will provide a copy of the approved reports to the Auditor Controller.

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