



Legislation Text

File #: 12-0958, Version: 1

Risk Management Division recommending the Board approve the 2012-13 California State Association of Counties - Excess Insurance Authority (CSAC-EIA) Insurance Program participation.

FUNDING: Risk Management Internal Service Fund.

BUDGET SUMMARY:	
Total Estimated Cost.....	\$1,319,310
Budgeted.....	
New Funding.....	
Savings.....	
Other.....	
Total Funding Available.....	\$1,319,310
Change To Net County Cost.....	

Background

The County of El Dorado has been a CSAC-EIA Insurance Program participant for twenty years and this request is an annual process to request the Board authorize the CAO Department, Risk Management Division, to sign and approve all documents required to renew continued insurance coverage currently provided through CSAC-EIA. All payments will be coordinated through the Auditor -Controller as they become due and payable.

CSAC-EIA is a Joint Powers Authority (JPA) comprised of CA counties, cities, and public agencies organized to jointly develop and fund insurance and related programs. Insurance premiums are generally lower than what the County could negotiate independently. CSAC-EIA depends on the purchasing power as a multi-agency organization, their ability to pool resources, and coordinate claims management and excess insurance.

Reason for Recommendation

The estimated costs for the insurance programs the County currently participates through CSAC-EIA is \$1,319,310. This is an approximate 9% increase in the overall program costs from 2011-12. El Dorado County currently participates in seven of the major CSAC-EIA insurance programs: Please see Attachment A for further details.

Action(s) to be taken following Board approval

- 1) Clerk of the Board will return copy of signed approval to Risk Manager
- 2) Risk Manager to submit invoices for payment to Auditor-Controller

Contact

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