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County of El Dorado

Legislation Text

File #: 12-1014, **Version:** 1

Auditor-Controller recommending the Board adopt Resolution **114-2012** establishing the Fiscal Year 2012/13 rate of the tax levy for the taxing agencies in the County of El Dorado.

Fiscal Impact/Change to Net County Cost
There is no fiscal impact and no net county costs associated with this request.

Reason for Recommendation
Government Code (§29100) requires that the Board of Supervisors annually fix the rates necessary for each local taxing agency in the county. The tax rates for your adoption include a countywide Basic Tax Rate of $1.00 on each $100.00 of net assessed valuation as well as various other tax rates needed to meet the debt service requirements of various voter-approved bond issues.

Action(s) to be taken following Board approval
Auditor/Controller will ensure that the taxes are levied.