



# County of El Dorado

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## Legislation Text

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**File #:** 12-1471, **Version:** 1

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Treasurer-Tax Collector recommending the Board approve the addition of Federally Insured Cash Account (FICA) as an investment category in the "Investments - Maximum Percentage/Portfolio" section to the El Dorado County Investment Policy.

### **Background**

Federally Insured Cash Account (FICA) was added as an investment category in the "Investments - Maximum Percentage/Portfolio" section.

### **Reason for Recommendation**

FDIC insured, liquid and currently yielding a higher rate of return compared to other investments offered.

### **Action(s) to be taken following Board approval**

None

### **Contact**

Ginnie Hibert

### **Concurrences**

N/A