



County of El Dorado

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Legislation Text

File #: 13-0970, Version: 2

Treasurer-Tax Collector recommending the Board approve the relief of accountability for a cash shortage of \$100 pursuant to Government Code Section 29390 due to presentment of a \$100 counterfeit bill.

BUDGET SUMMARY:	
Total Estimated Cost.....	100.00
Budgeted.....	100.00
New Funding.....	
Savings.....	
Other.....	
Total Funding Available.....	100.00
Change To Net County Cost.....	0

Fiscal Impact/Change to Net County Cost

The Treasurer's budget Special Department Expense will be debited \$100 to replenish cash.

Background

On April 8, 2013 the Treasury accepted a counterfeit \$100 bill from a county department. Preventive measures taken at the counter failed to detect the counterfeit. The Bill was presented in a deposit to Bank of America and detected by the bank. The bill was subsequently delivered to the Secret Service by Bank of America.

Reason for Recommendation Pursuant to Government Code Section 29390, the County historically has required departments to present to the Board a request for relief of accountability for cash shortages.

Action(s) to be taken following Board approval

Treasury staff will present a claim in the amount of \$100 to the Auditor, charging the FY 12/13 Special Department Expense appropriation and the funds will be used to replenish cash. The Treasurer will be purchasing a new cash counting machine with updated counterfeit detection software in FY 13/14.

Contact

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Concurrences

none