



# County of El Dorado

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## Legislation Text

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**File #:** 13-1522, **Version:** 1

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Treasurer-Tax Collector recommending the Board renew delegation of fiduciary authority to the Treasurer-Tax Collector to invest and re-invest County funds, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code.

**Fiscal Impact/Change to Net County Cost**

None

**Background**

Pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code, the Board of Supervisors must annually renew delegation of fiduciary authority to the County Treasurer-Tax Collector to invest and re-invest County funds. This action will cover the period of February 11, 2014 through February 10, 2015.

**Reason for Recommendation**

Annual delegation required by Government Code.

**Action(s) to be taken following Board approval**

Send copy of approved, signed agenda item to the Treasurer-Tax Collector's office.

**Contact**

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**Concurrences**

N/A