County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Text

File #: 14-0603, **Version:** 3

Auditor-Controller recommending the Board hold a public hearing on June 17, 2014 at 10:00 a.m. for the discussion and adoption of Resolution **071-2014** establishing the Fiscal Year 2014-2015 Proposition 4 ("Gann Spending Limit") for the County of El Dorado in the amount of $176,226,269. (Cont. 6/10/14, Item 82)

Fiscal Impact/Change to Net County Cost
There is no fiscal impact or change to net County cost

Reason for Recommendation
In accordance with the provisions of the spending limitation legislation implementing Proposition 4 (1979 Gann Initiative), before considering the adoption of a budget for the next fiscal year, your Board should adopt a new appropriations limit. Government Code Section 7910 requires that the governing body of each local jurisdiction establish its appropriations limit by resolution for the following fiscal year at a regular or special meeting. The law provides that your Board should hold a hearing for the purpose of receiving testimony and other evidence regarding the appropriations limit, and that the data used in developing the proposed limit be available for more than fifteen (15) days prior to the hearing. The data used in developing the growth over the prior limit has been available and the proposed limit for Fiscal Year 2014-2015 has been computed.

Attachment A presents a comparison of the "adopted limits" and actual "tax proceeds" for prior fiscal periods and an estimate of the current fiscal period. Attachment B presents the schedule detailing the Proposition 4 compliance for Fiscal Year 2012-2013 actual revenues. Attachment C presents the schedule detailing a projection of Proposition 4 compliance for Fiscal Year 2013-2014 adopted revenues.

Clerk of the Board Follow Up Actions
Provide a copy of the Resolution to the the Auditor-Controller's office.

Contact
Joe Harn
Ext 5456