



# County of El Dorado

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## Legislation Text

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**File #:** 14-1009, **Version:** 1

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Treasurer-Tax Collector's Office recommending the Board adopt Resolution **124-2014** granting approval to sell tax defaulted properties at public auction (via the internet and/or at a County office), noting said sale(s) to be conducted beginning November 7, 2014.

**FUNDING:** General Fund.

**Fiscal Impact/Change to Net County Cost**

Revenues to the General Fund are unknown until after the property sale(s) conclude in November. Administrative costs for preparing, mailing and publishing required legal notices are included in the FY 2014-2015 budget. The internet auction is conducted via a third party provider at no extra cost to the County, as certain processing fees are charged to the successful bidder.

**Background**

Pursuant to Sections 3694 and 3698 of the California Revenue & Taxation (R&T) Code, notice is given of intent to sell at public auction beginning Friday, November 7, 2014, with respect to the properties that are "subject to the power to sell." Chapter 7, Part 6 of Division 1 of the R&T Code provides the Tax Collector with the power to sell property that has been tax defaulted for five or more years. The property list is on file with the Board Clerk's Office.

**Reason for Recommendation**

Approval of the property list for the public auction, by resolution of the County Board of Supervisors, is required by State law, R&T Code Section 3698.5

**Clerk of the Board Follow Up Actions**

- 1) The signed Resolution is to be filed by the Board Clerk's office and a certified copy will be forwarded to the Tax Collector's office.
- 2) The Tax Collector's office will mail certified notices to all parties of interest, publish the list of properties scheduled for sale, and conduct the public auctions beginning November 7, 2014.
- 3) The Tax Collector will request verification from the Assessor's Office of the existence of all timeshare intervals represented by Assessor Parcel Numbers.

**Contact**

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Shari Sumpter, Assistant Treasurer-Tax Collector

**Copy to**

Joe Harn, Auditor-Controller