



Legislation Text

File #: 15-0607, **Version:** 2

HEARING - Auditor-Controller recommending the Board consider the following:

- 1) Discuss the Appropriations Limit for Fiscal Year 2015/16; and
- 2) Adopt and authorize the Chair to sign Resolution **079-2015** for the Appropriations Limit for Fiscal Year 2015/16. (Refer: 5/19/15, Item 2) (Est. Time: 5 Min.)

DISCUSSION / BACKGROUND

On May 19, 2015 (Item 2), the Board received the report on Comparison of Actual Tax Proceeds to Adopted Appropriations Limit, schedule of Prop 4 Compliance for FY2013/14 Actual Revenues and the schedule of Prop 4 Compliance for FY 2014/15 and set a public hearing for June 9, 2015 to adopt the Appropriations Limit for FY 2015/16.

In accordance with the provisions of the spending limitation legislation implementing Proposition 4 (1979 Gann Initiative), before considering the adoption of a budget for the next fiscal year, your Board should adopt a new appropriations limit. Government Code Section 7910 requires that the governing body of each local jurisdiction establish its appropriations limit by resolution for the following fiscal year at a regular or special meeting. The law provides that your Board should hold a hearing for the purpose of receiving testimony and other evidence regarding the appropriations limit, and that the data used in developing the proposed limit be available for more than fifteen (15) days prior to the hearing. The data used in developing the growth over the prior limit has been available and the proposed limit for Fiscal Year 2015-2016 has been computed.

Attachment I presents a comparison of the "adopted limits" and actual "tax proceeds" for prior fiscal periods and an estimate of the current fiscal period. Attachment II presents the schedule detailing the Proposition 4 compliance for Fiscal Year 2013-2014 actual revenues. Attachment III presents the schedule detailing a projection of Proposition 4 compliance for Fiscal Year 2014-2015 adopted revenues.

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION

The Chief Administrative Office recommends the Board receive and file the attached reports and schedules and sets the public hearing.

FINANCIAL IMPACT

There is no fiscal impact

CLERK OF THE BOARD FOLLOW UP ACTIONS

Provide the Auditor-Controller's office with a copy of the fully executed Resolution.

STRATEGIC PLAN COMPONENT

CONTACT

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