



County of El Dorado

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Legislation Text

File #: 16-0115, **Version:** 1

HEARING - Auditor-Controller recommending the Board authorize the Auditor to disburse excess proceeds from the sale of Tax Defaulted Property dated November 7, 2014. (Est. Time: 10 Min.)

DEPARTMENT RECOMMENDATION

The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to disburse excess proceeds for the Assessor's Parcel Numbers and dollar amounts as shown on the attached list. Subsequent to board action, the Auditor-Controller recommends that the Board of Supervisors authorize the Auditor to notify all valid claimants of the Board's action(s) and disburse proceeds as determined by the Board.

DISCUSSION / BACKGROUND

On November 07, 2014, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the properties identified on the attached list were sold for more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claims have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claims and supporting documents and is of the opinion that the claimants named herein are entitled to the proceeds.

ALTERNATIVES

NA

OTHER DEPARTMENT / AGENCY INVOLVEMENT

NA

CAO RECOMMENDATION

CAO concurs with department recommendation.

FINANCIAL IMPACT

No net impact.

FOLLOW UP ACTIONS

The Auditor-Controller will disburse funds as directed.

STRATEGIC PLAN COMPONENT

CONTACT

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