County of El Dorado

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Legislation Text

File #: 16-0680, **Version:** 1

Chief Administrative Office recommending that the Board approve the attached budget transfer which reduces the budget for several existing countywide special revenue funds (Fund Type 20) and reestablishes that same budget in a new corresponding index code and fund for the same program and authorize the transfer of all unbudgeted equity from the existing funds to the newly created funds. (4/5 vote required)

FUNDING: N/A

DEPARTMENT RECOMMENDATION

Chief Administrative Office recommending that the Board approve the attached budget transfer which reduces the budget for several existing countywide special revenue funds (Fund Type 20) and reestablishes that same budget in a new corresponding index code and fund for the same program and authorize the transfer of all unbudgeted equity from the existing funds to the newly created funds (4/5 vote).

DISCUSSION / BACKGROUND

The purpose for this transfer is to smooth the transition from FAMIS to the FENIX system. We are requesting the revision of these index codes/funds prior to July 1 so that they can be aligned with the organization structure that will exist in FENIX. This would eliminate the need to create an organization structure for these funds as they exist today and another organization structure as they will exist in the future in FENIX.

ALTERNATIVES

If equity remains in the old funds, these funds will have to be converted to FENIX creating unneccesary accounts.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Auditor's office

CAO RECOMMENDATION

Chief Administrative Office concurs with the recommendation.

FINANCIAL IMPACT

There is no fiscal impact related to these transfers. These are simply accounting transactions to close out old funds and transfer the equity into the new funds.

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

STRATEGIC PLAN COMPONENT

CONTACT

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