



# County of El Dorado

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## Legislation Text

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**File #:** 16-0847, **Version:** 1

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Auditor-Controller recommending the Board adopt and authorize the Chair to sign Resolution **138-2016** establishing the 2016/17 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

### **DEPARTMENT RECOMMENDATION**

Auditor-Controller recommends the Board adopt the attached Resolution **138-2016** establishing the 2016/17 rate of the Tax Levy for the taxing agencies in the County of El Dorado.

### **DISCUSSION / BACKGROUND**

Government Code (§29100) requires that the Board of Supervisors annually fix the rates necessary for each local taxing agency in the county. The tax rates for your adoption include a countywide Basic Tax Rate of \$1.00 on each \$100.00 of net assessed valuation as well as various other tax rates needed to meet the debt service requirements of various voter-approved bond issues.

The 1%, Proposition 13 - General Tax Levy is set by the State Constitution. All other rates are related to debt service and are calculated based on several factors; primarily Equalized Assessed Values and the Debt Service Payment.

### **ALTERNATIVES**

NA

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

NA

### **CAO RECOMMENDATION**

Chief Administrative Office concurs with the department recommendation.

### **FINANCIAL IMPACT**

There is no fiscal impact.

### **FOLLOW UP ACTIONS**

Auditor-Controller will ensure that the taxes are levied.

### **STRATEGIC PLAN COMPONENT**

### **CONTACT**

Joe Harn