



Legislation Text

File #: 17-0125, **Version:** 1

Chief Administrative Office recommending the Board:

- 1) Receive and file the attached Fiscal Year 2016-17 Mid-Year Budget Report;
- 2) Approve two attached budget transfers to reflect developments that have occurred since budget adoption, to establish a new reserve for the Public Safety Facility Match in the amount of \$5,836,500 and to reverse budget entries that were included in the Fiscal Year 2016-17 Addenda Budget related to transferring \$2 million from the Missouri Flat Master Circulation and Funding Plan fund to the CDA - Transportation budget (4/5 vote required); and
- 3) Consider and identify the individual Supervisors to be members of an Ad Hoc Committee to attend each of the Functional Group budget meetings, scheduled for the week of March 27, 2017. (Est. Time: 30 Min.)

DEPARTMENT RECOMMENDATION

Chief Administrative Office recommending the Board:

- (1) Receive and file the attached Fiscal Year 2016-17 Mid-Year Budget Report;
- (2) Approve two attached budget transfers to reflect developments that have occurred since budget adoption, to establish a new reserve for the Public Safety Facility Match in the amount of \$5,836,500, and to reverse budget entries that were included in the FY 2016-17 Addenda budget related to transferring \$2 million from the Missouri Flat Master Circulation and Funding Plan fund to the CDA - Transportation budget (4/5 vote required); and
- (3) Consider and identify the individual Supervisors to be members of an Ad Hoc Committee to attend each of the Functional Group budget meetings, scheduled for the week of March 27, 2017.

DISCUSSION / BACKGROUND

Annually the Chief Administrative Office brings forward a Mid-Year report which summarizes the County's budget status as of December 31. The review and report is intended to identify any material variances in projected revenues and expenses and provides a fund balance estimate for the upcoming Fiscal Year budget preparation.

Departments are in the process of developing their FY 2017-18 budget requests. These requests are due to the Chief Administrative Office on March 6, 2017. A special budget workshop is planned for April 19, 2017, to discuss any major revenue, expenditure, and/or policy issues related to the FY 2017-18 Recommended Budget, prior to the CAO finalizing work on the budget book. The CAO Recommended Budget for FY 2017-18 is estimated to be complete by the end of May, with a Budget Special Meeting set for June 20, 2017. The Budget Special Meeting is an opportunity for the Board and the public to ask questions related to the Recommended Budget in preparation for Budget Hearings, which are scheduled to begin on September 11, 2017.

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

All County departments participate in the development of this report by providing the CAO with mid-year projections and summary status information.

FINANCIAL IMPACT

There is no direct financial impact associated with the attached report and mid-year budget presentation.

CLERK OF THE BOARD FOLLOW UP ACTIONS

None

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

Don Ashton, Chief Administrative Officer

Shawne Corley, Assistant Chief Administrative Officer