



County of El Dorado

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Legislation Text

File #: 17-0568, **Version:** 2

..Title

HEARING - Auditor-Controller recommending the Board discuss, adopt and authorize the Chair to sign Resolution **095-2017** for the Appropriations Limit for Fiscal Year 2017/18. (Est. Time: 10 Min.)

DEPARTMENT RECOMMENDATION

On June 6, 2017 (Item 2), the Board received and filed the report on "Comparison of Actual Tax Proceeds to Adopted Appropriations Limit", the schedule of Prop 4 Compliance for Fiscal Year 2015/16 Actual Revenues, the schedule of Prop 4 Compliance for Fiscal Year 2016/17 Adopted Revenues and set a public hearing for June 27, 2017 at 10:00 a.m. for the discussion and adoption of the resolution for the Appropriations Limit for Fiscal Year 2017/18.

DISCUSSION / BACKGROUND

In accordance with the provisions of the spending limitation legislation implementing Proposition 4 (1979 Gann Initiative), before considering the adoption of a budget for the next fiscal year, your Board should adopt a new appropriations limit. Government Code Section 7910 requires that the governing body of each local jurisdiction establish its appropriations limit by resolution for the following fiscal year at a regular or special meeting. The law provides that your Board should hold a hearing for the purpose of receiving testimony and other evidence regarding the appropriations limit, and that the data used in developing the proposed limit be available for more than fifteen (15) days prior to the hearing. The data used in developing the growth over the prior limit has been available and the proposed limit for Fiscal Year 2017-2018 has been computed.

Attachment I presents a comparison of the "adopted limits" and actual "tax proceeds" for prior fiscal periods and an estimate of the current fiscal period. Attachment II presents the schedule detailing the Proposition 4 compliance for Fiscal Year 2015-2016 actual revenues. Attachment III presents the schedule detailing a projection of Proposition 4 compliance for Fiscal Year 2016-2017 adopted revenues.

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION

Approve as recommended.

FINANCIAL IMPACT

There is no fiscal impact.

CLERK OF THE BOARD FOLLOW UP ACTIONS

Set June 27, 2017 @ 10:00 for the public hearing and adoption of the Appropriations Limit Resolution.

STRATEGIC PLAN COMPONENT

CONTACT

Joe Harn