



County of El Dorado

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Legislation Text

File #: 17-0760, **Version:** 1

Treasurer-Tax Collector's Office recommending the Board adopt and authorize the Chair to sign Resolution **116-2017** granting approval to sell tax defaulted properties at public auction noting said sale to be conducted on Friday, November 3, 2017.

FUNDING: General Fund

DEPARTMENT RECOMMENDATION

The Treasurer-Tax Collector's office recommends approval of the attached Resolution granting approval to sell tax defaulted properties at public auction to be conducted on Friday, November 3, 2017.

DISCUSSION / BACKGROUND

Pursuant to Sections 3694 and 3698 of the California Revenue & Taxation (R&T) Code, notice is given of intent to sell at public auction on Friday, November 3, 2017, with respect to the properties that are "subject to the power to sell." Chapter 7, Part 6 of Division 1 of the R&T Code provides the Tax Collector with the power to sell property that has been tax defaulted for five or more years. The property list is on file with the Board Clerk's office.

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Joe Harn, Auditor-Controller

CAO RECOMMENDATION

Approve as recommended.

FINANCIAL IMPACT

Revenues to the General Fund are unknown until after the public auction concludes in November. Administrative costs for preparing, mailing, and publishing required legal notices are included in the FY 2017-2018 budget.

CLERK OF THE BOARD FOLLOW UP ACTIONS

- 1) The signed Resolution is to be filed by the Board Clerk's office and a certified copy will be forwarded to the Tax Collector's office.
- 2) The Tax Collector's office will mail certified notices to all parties of interest, publish the list of properties scheduled for sale, and conduct the public auction on November 3, 2017.
- 3) The Tax Collector will request verification from the Assessor's Office of the existence of all timeshare intervals represented by Assessor Parcel Numbers.

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

C.L. Raffety, Treasurer-Tax Collector