



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Text

File #: 17-0238, **Version:** 2

Human Resources Department, Risk Management Division recommending the Board approve continuation of perpetual Agreement 234-S1611 with Bank of America to provide Health Savings Account Administration Services for the plan year of January 1, 2018 through December 31, 2018. There is no cost to the County under this Agreement.

FUNDING: Non-financial Agreement.

DEPARTMENT RECOMMENDATION

Human Resources Department, Risk Management Division recommending the Board approve continuation of perpetual Agreement No. 234-S1611 with Bank of America to provide Health Savings Account (HSA) Administration Services. There is no cost to the County under this Agreement.

DISCUSSION / BACKGROUND

On August 11, 2015 (Legistar No. 15-0963), the Board approved execution of an Agreement with Bank of America to provide Health Savings Account (HSA) Administration Services. The initial term of the Agreement was January 1, 2016 through December 31, 2016 which automatically renews January 1st of each year unless either party provides sixty (60) days prior written notice to the other party.

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Procurement and Contracts

CAO RECOMMENDATION

It is recommended that the Board approve this item.

FINANCIAL IMPACT

This Agreement is non-financial. There is no change in Net County Cost.

CLERK OF THE BOARD FOLLOW UP ACTIONS

None

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

Marco Sandoval