

Legislation Text

File #: 17-1106, Version: 1

Library Department recommending the Board:

1) Accept a \$180,000 donation from the Borovicka Trust to be used for operations of the Placerville (Main) Library; and

2) Authorize the establishment of Special Revenue Fund, Index Code 7760307, Fund 20-560-307 to maintain the funds for future use.

FUNDING: Donation.

DEPARTMENT RECOMMENDATION

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DISCUSSION / BACKGROUND

George and Jeannette Borovicka established a trust leaving a percentage of their estate to the El Dorado County Library. As the Borovickas were long-time users of the Placerville Library, the trustee has designated the Placerville Library as the beneficiary of their generosity.

ALTERNATIVES

The Board could choose not to accept the donation.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Chief Administrative Office to approve request for new index code. Auditor Department to establish special Revenue Fund.

CAO RECOMMENDATION

Chief Administrative Office recommends approval of the Library Department's recommendation.

FINANCIAL IMPACT

Additional funding for the Placerville (Main) Library.

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

STRATEGIC PLAN COMPONENT

Healthy Communities and Good Governance

CONTACT

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