



Legislation Text

File #: 18-0510, **Version:** 1

Supervisor Novasel recommending the Board:

- 1) Determine that a public benefit exists from a continuation of effort that arose from the South Lake Tahoe Housing Task Force meetings in 2016-2017 to examine the housing situation in South Lake Tahoe and the adjoining region to determine viable and equitable strategies for resolving resident access to affordable housing, workforce housing, and/or home ownership;
- 2) Approve and authorize the Board Chair to sign Funding Agreement #2942 with the Tahoe Prosperity Center for a term of 1 year in the amount of \$10,000 for the purpose of helping to cover the costs associated with initiating the Tahoe Workforce Housing Project 2018-2019.

FUNDING: Economic Development funding received from Transient Occupancy Tax revenue.

DEPARTMENT RECOMMENDATION

Supervisor Novasel recommending the Board:

- 1) Determine that a public benefit exists from a continuation of effort that arose from the South Lake Tahoe Housing Task Force meetings in 2016-2017 to examine the housing situation in South Lake Tahoe and the adjoining region to determine viable and equitable strategies for resolving resident access to affordable housing, workforce housing, and/or home ownership;
- 2) Approve and authorize the Board Chair to sign Funding Agreement #2942 with the Tahoe Prosperity Center for a term of 1 year in the amount of \$10,000 for the purpose of helping to cover the costs associated with initiating the Tahoe Workforce Housing Project 2018-2019.

DISCUSSION / BACKGROUND

The County entered into a contract with HighBar Global Consulting for \$15,000 on November 9, 2016 to assist with facilitation, including preparation, logistics and reporting for 6 South Lake Tahoe Housing Task Force meetings to examine the housing situation in South Lake Tahoe and the adjoining region to determine viable and equitable strategies for resolving resident access to affordable housing, workforce housing, and/or home ownership.

As a result of these meetings the Tahoe Prosperity Center is now proposing the Tahoe Workforce Housing Project 2018-2019, with a goal of building new, modern mountain housing for local workers on the site of an old motel property in Lake Tahoe.

The project includes the following actions: 1 - Modify current policies that are barriers to workforce housing development; 2 - Accelerate community revitalization and get rid of blight; 3 - Collaborate with key community partners and the public throughout process; 4 - Identify subsidy options to narrow funding gap for workforce housing projects; 5 - Incentivize positive redevelopment in town centers; 6 - Build innovative and creative housing types; 7 - Construct local workforce housing at a variety of income levels; 8 - Produce a Promising Practices Playbook so that this successful project can be replicated; and 9 - Champion private investment in the region.

ALTERNATIVES

The Board could choose not to authorize the \$10,000 contribution.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

FINANCIAL IMPACT

There is no change to Net County Cost associated with this item. Funding for the project would come from the Economic Development budget which is funded with Transit Occupancy Tax revenue, and is available within the Fiscal Year 2017-18 Economic Development budget.

CLERK OF THE BOARD FOLLOW UP ACTIONS

Provide the Chief Administrative Office-Economic Development with two signed copies of the Funding Agreement.

STRATEGIC PLAN COMPONENT

Economic Development and Healthy Communities

CONTACT

Supervisor Novasel