



County of El Dorado

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Legislation Text

File #: 06-0261, **Version:** 2

Chief Administrative Office recommending the following pertaining to disbursement of interest from Community Enhancement Funds:

- (1) Approve Budget Transfer 26070 appropriating prior and current year interest earnings on said funds and transfer same to General Fund;
- (2) Direct that any future funding agreements that require separate funds be transferred to the General Fund;
- (3) Direct that any future funding agreements that require separate funds for tracking purposes specify that interest within those funds shall accrue to the County; and
- (4) Direct that the value of interest earnings transferred from Community Enhancement funds to the General Fund be added to General Fund Designations for Capital Projects at the close of each year. (4/5 vote required) (Continued 2/14/2006, Item 33)

FUNDING: Community Enhancement Funds.