



County of El Dorado

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Legislation Text

File #: 06-1778, **Version:** 1

Transportation Department recommending the following pertaining to The Promontory Lot N (TM 02-1382) :

- (1) Accept Subdivision Improvements as complete;
- (2) Hold Maintenance Bond 567766S in the amount of \$44,167 to guarantee against any defective work, labor done, or defective materials furnished and release one year after acceptance, if there are no defects or warrantee claims made; and
- (3) Hold Laborers and Materialmens Bond 567766S in the amount of \$220,838 to guarantee payment to persons furnishing labor, materials or equipment and release in six months after acceptance, if no claims are made.

RECOMMENDED ACTION: Approve.