



County of El Dorado

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Legislation Text

File #: 07-594, **Version:** 1

Hearing to consider adoption of Resolution **087-2007** authorizing the submittal of an application to the California State Housing Finance Agency (CalHFA) to allow El Dorado County to participate in the Housing Enabled by Local Partnerships (HELP) Program to obtain a \$1,500,000 loan allocation to lend to Mercy Housing California for the acquisition of property and for predevelopment and construction activities for a 70-unit affordable family rental housing development (Runnymede Terrance); and the Director of Human Services to execute said application, and if application is funded, to execute documents pertaining to same, contingent upon approval by County Counsel and Risk Management.

FUNDING: CalHFA Allocation.