

Legislation Text

File #: 07-1473, Version: 1

General Services Department requesting authorization to exercise the third option to extend Lease Agreement 139-L0111 with The Caso Trust in the amount of \$1,207.81 per month for an additional one year commencing October 1, 2007 through September 30, 2008 for office space located at 550 Main Street, Suite A in Placerville for the Law Library. **RECOMMENDED ACTION:** Approve.

FUNDING: General Fund.

BUDGET SUMMARY:		
Total Estimated Cost		\$ 10,870.29
Funding		
Budgeted	\$10,870.29	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$10,870.29	
Change To Net County Cost		\$

Fiscal Impact/Change to Net County Cost: The Public Library has advised General Services that funds are included in their FY2007-08 budget request.

Background: The County of El Dorado has leased this facility since October 1, 1995 for the Law Library .

Reason for Recommendation: The current facility lease agreement expires on September 30, 2007 and the Law Library has expressed their desire to exercise the option to extend the lease for an additional one (1) year term commencing October 1, 2007 and ending on September 30, 2008. The lease amount is \$1,207.81per month at a cost of \$.72 per square foot.

Action to be taken following Board approval: Upon approval by the Board, General Services will forward the official notification to the Lessor.

Contact: George Sanders

Concurrences: County Counsel and Risk Management have approved the lease and a copy is on file in the Board Clerk's Office.