



County of El Dorado

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Legislation Text

File #: 07-1823, **Version:** 1

Treasurer-Tax Collector recommending the Board authorize the transfer of unclaimed trust funds in the amount of \$31,938.35 to the General Fund and \$5,421.88 to the District Attorney's Victim/Witness Assistance Program, and a reimbursement for publication and administrative costs of \$4,067.00 to the Treasurer-Tax Collector.

RECOMMENDED ACTION: Approve.

Fiscal Impact/Change to Net County Cost: The General Fund will benefit by \$27,871.35 and the District Attorney's Victim/Witness Assistance Program will benefit by \$5,421.88.

Reason for Recommendation: In accordance with Government Code, Sections 50050-50055, individual items were held in trust for more than three years and were not claimed. Following the Code, the Treasurer-Tax Collector advertised the last known owners of items \$15.00 or more and 24 claims were received and approved. Items of less than \$15.00 were not advertised.

These funds represent the remainder that was not claimed and are from the departments shown on Attachment I.

Action to be taken following Board approval: Upon authorization by the Board, the Treasurer-Tax Collector's Office will submit a journal entry to the Auditor-Controller's Office to transfer the funds from the respective funds to the General Fund and the District Attorney's Victim/Witness Program.

Contact: C. L. Raffety

Concurrences: Recorder/Clerk, Surveyor, Probation